

2019-2020 Boone Electric Community Trust Scholarship Guidelines

General Scholarship Information:

Thirteen recipients of the Boone Electric Community Trust Scholarship will be announced in May 2019. Scholarships may be awarded to a graduating senior from each of the following high schools:

Battle High School
Centralia High School
Douglass High School
Hallsville High School
Harrisburg High School

Hickman High School
Rock Bridge High School
Southern Boone County High School
Sturgeon High School

Four at-large scholarships are available for students from private schools, home schools or nontraditional backgrounds.

Eligibility:

1. Recipients must permanently reside in the Boone Electric Cooperative service area. However, they do not have to be a Cooperative member.
2. Recipients must attend or plan to attend an accredited college, university or other postsecondary institution (trade or technical) within the U.S.
3. Recipients must demonstrate evidence of financial need.
4. Full-time enrollment is required; however, exceptions may be made for at-large applicants. Please see Full-Time Enrollment Exceptions.
5. Recipients may reapply for additional years of scholarship support.

Procedure:

1. Applicant must be accepted to an accredited college, university, or other post-secondary institution within the U.S. and submit a financial aid application, including the Free Application for Federal Student Aid, to that institution.
2. Applicants must submit the following information with their application to receive consideration for a Boone Electric Community Trust scholarship:
 - Completed, typed Trust scholarship application
 - High school or current transcript. Applicants must submit transcripts for *any* postsecondary institution they have attended. If they have fewer than 24 semester hours of postsecondary credit, they must also submit a high school transcript.
 - One recommendation form. References from relatives or family members will not be accepted.
3. Applications will be rated based on the following criteria:
 - Scholastic achievement
 - Financial need
 - Community service
 - Leadership activities
4. Scholarship funds will be disbursed directly to the college or university the recipient attends. The recipient must meet the institution's requirements for full-time enrollment and satisfactory academic progress in order to receive awarded funds.

Scholarship Amount:

The amount of the award offered through this program will be paid toward the cost required for tuition, lab fees, textbooks, and the cost of room and board at the institution, for a maximum award of \$2,000. The recipient cannot use the funds to cover the costs of club fees or other such activities.

Payment Procedures:

Payments will be made payable to the institution after the Trust Coordinator receives confirmation that the recipient is enrolled full-time for the term for which the award is made.

The recipient must authorize the school to send verification of enrollment to the Trust Coordinator at Boone Electric Cooperative before the semester begins. Failure to have the documentation sent at least three weeks before the semester begins may cause forfeiture of the scholarship.

Payments will be made in two \$1,000 installments (fall and spring). If the student is attending a non-traditional trade school with a shorter enrollment length, the payment may be made in one installment.

Duration of the Scholarship: The scholarship will be offered for a period of one academic year (nine months).

Loss of Eligibility: Payment of the scholarship shall cease immediately if at any time the recipient ceases to attend the institution on a full-time basis.

The scholarship will not continue beyond one academic year.

Medical Exemptions:

If a recipient ceases to attend the institution due to a serious illness, the recipient is eligible to receive any unused portion of the scholarship the next term. The Trust Coordinator must receive confirmation of the recipient's enrollment before the money is sent to the institution.

Transferability of Scholarships to Other Institutions: Upon written prior approval, a recipient may transfer the scholarship to attend another postsecondary institution at the end of a term. The receiving institution must send verification of enrollment to the Trust Coordinator at Boone Electric Cooperative at least two weeks before the semester begins. Failure to have verification sent by the second week of the current semester may cause forfeiture of the scholarship.

Full-Time Enrollment Exceptions:

Enrollment exceptions can be made for at-large scholarship recipients with a nontraditional background. For example, a recipient attending classes while working a full-time job could be enrolled part time. At-large recipients who were home schooled or who attended a private school must be enrolled full time in college.

The Boone Electric Community Trust Board reserves the right to review each scholarship award on an as-needed basis.